

## Danish Biofuel A/S has become hveiti a/s



DBH Technology A/S  
Erhvervsparken  
Kattegatvej 3  
DK-8500 Grenaa

Mail: [info@hveiti.dk](mailto:info@hveiti.dk)  
Tlf.: +45 8630 1755

CVR/se: 30899059

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hveiti is the Old Norse word for wheat. The name has been chosen because it reflects the valuable feedstock and the proud Danish tradition for the processing of agricultural products, which hveiti a/s, through a biorefining process, continues.

From today, the company has a new name, but the fundamental idea behind the biorefinery at the Harbor of Grenaa remains the same. It is about producing a sustainable alternative to fossil fuels, but it is equally about producing more food and a sustainable alternative to soybean proteins, which are today imported from primarily South America. Therefore, the board of directors has chosen to change the name to hveiti a/s.



*The production concept remains the same as always, but with the name change, we get a name that more accurately reflects our concept, and not only the bioethanol part of the production. Biorefining is about a better use of resources, i.e. how you can use the value of the entire feedstock, and not just parts of it. It is the most immediate solution to the future need for food, feed and energy.*

Svend Brandstrup, Managing director, hveiti a/s

The biorefinery becomes the first of its kind in Denmark, and the first plant for the production of biofuels to fulfill the requirements put forth by the EU. The requirements state that 20 % of the EU energy consumption must be derived from renewable resources by 2020. Bioethanol produced by hveiti will have a CO<sub>2</sub> reduction capacity of 70 %, which is far above the minimum requirement of 35 %. On hveiti's website - [www.hveiti.dk](http://www.hveiti.dk) - you can watch the video that describes the production concept and read more about hveiti a/s.

The technology which will be used in the biorefinery is a known and well-established technology delivered by the American corporation Katzen. Internationally, (primarily in Europe and the US) about 150 of this type of plant for the production of bioethanol exist. The difference between these plants and hveiti is that none of the existing plants have the same focus on optimal resource use. The main difference is that hveiti has optimised the

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individual links in the process and adjusted them to local conditions, and in this way, the highest quality is achieved for both the fiber, protein and bioethanol product.

The project was started in 2007 by Svend Brandstrup Hansen, and it was also at this time the present board of directors and investors joined the project. Up until now, the primary work has been to obtain the necessary authority approvals, the choice of technology and the adjustments to local Danish conditions. The overall schedule runs according to plan, and it is expected that last engineer work, the final financing, as well as building licence will be ready for invitation to tender by the beginning of the new year.



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