Danish Biofuel has become hveitia/s

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hveiti is the Old Norse word for wheat. The name has been chosen because it reflects the valuable feedstock and the proud Danish tradition for the processing of agricultural products, which hveiti a/s, through a biorefining process, continues.

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From today, the company has a new name, but the fundamental idea behind the biorefinery at the Harbor of Grenaa remains the same. It is about producing a sustainable alternative to fossil fuels, but it is equally about producing more food and a sustainable alternative to soybean proteins, which are today imported from primarily South America. Therefore, the board of directors has chosen to change the name to hveiti a/s.

The production concept remains the same as always, but with the name change, we get a name that more accurately reflects our concept, and not only the bioethanol part of the production. Biorefining is about a better use of resources, i.e. how you can use the value of the entire feedstock, and not just parts of it. It is the most immediate solution to the future need for food, feed and energy.

Svend Brandstrup, Managing director, hveiti a/s

The biorefinery becomes the first of its kind in Denmark, and the first production plant for the production of biofuels to fulfill the requirements put forth by the EU. The requirements state that 20 % of the EU energy consumption must be derived from renewable resources by 2020. Bioethanol produced by hveiti will have a CO2 reduction capacity of 70 %, which is far above the minimum requirement of 35 %. On hveiti's website – www.hveiti.dk – you can watch the video that describes the production concept and read more about hveiti a/s.

The press release can be downloaded below. For questions and further information, please contact Sanne Schibsbye, head of communications, on tel. +45 29 37 77 03 or ss@hveiti.dk.